

## 2017 PROPOSED BUDGET MEETING

Notice is hereby given that on Thursday, Nov. 16th, 2017 at 6:00 p.m. a public hearing will be held at the Osseo City Hall (13712-8th Street) on the proposed budget for the City of Osseo. The proposed budget in detail is available for inspection at the Clerk's office from 8:00 a.m. to 4:00 p.m. Monday through Friday. The following is a summary of the proposed 2018 Budget:

General Fund	2017	2018	%
REVENUES	Budget	Budget	Change
Taxes:			
General Property Taxes	\$ 662,000.00	\$ 727,413.00	8.99%
Other Taxes	\$ 97,660.00	\$ 105,044.00	
Intergovernmental Revenue	\$ 382,416.00	\$ 400,074.00	
Regulation and Compliance	\$ 28,700.00	\$ 30,675.00	
Public Charges for Services	\$ 11,505.00	\$ 11,015.00	
Special Assessments	\$ 10,955.00	\$ 10,919.00	
Interest Revenue	\$ 11,713.00	\$ 10,902.00	
Miscellaneous Revenue	\$ 17,700.00	\$ 5,600.00	
Other Financing Sources	\$ 70,478.00	\$ 58,229.00	
<b>TOTAL REVENUES</b>	<b>\$ 1,293,127.00</b>	<b>\$ 1,359,871.00</b>	4.91%
<b>EXPENDITURES</b>			
General Government	\$ 288,408.00	\$ 293,943.00	
Public Safety	\$ 505,340.00	\$ 547,873.00	
Health & Social Services	\$ 3,300.00	\$ 3,300.00	
Public Works	\$ 378,406.00	\$ 391,756.00	
Recreation & Education	\$ 117,673.00	\$ 117,999.00	
Conservation & Development			
Future Debt	\$ -	\$ 5,000.00	
<b>TOTAL EXPENSES</b>	<b>\$ 1,293,127.00</b>	<b>\$ 1,359,871.00</b>	4.91%

**All Government &**

<b>Proprietary Funds</b>	<b>Fund Balance</b>	<b>Total</b>	<b>Total</b>	<b>Balance</b>	<b>Property Tax</b>
<u>Combined</u>	<u>Jan. 01</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Dec. 31</u>	<u>Contribution</u>
GENERAL FUND	\$1,232,911.00	\$1,250,737.00	\$1,299,921.00	\$1,183,727.00	\$727,413.00
ENTERPRISE FUND	\$1,611,333.17	\$1,047,292.00	\$1,201,690.00	\$1,456,935.17	
DEBT SERVICE FUND	\$0.00	\$163,587.00	\$163,587.00	\$0.00	\$163,587.00
CAPITAL PROJECTS FUND	\$0.00	\$212,750.00	\$212,750.00	\$0.00	\$0.00

/s/

Blyann E. Johnson  
City Clerk/Treasurer